

**Minutes**  
**KIPP South Florida Educational Facilities Inc.**  
**Board of Directors Meeting**

**June 16, 2021**  
**4:30 pm**

**Conference Call (number available on meeting invite)**

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**Attendees**

<u>First Name</u>	<u>Last Name</u>	<u>Role</u>		
Eric	Knowles	Chair	<table border="1"><tr><td>x</td></tr></table>	x
x				
Hannah	Richman	Treasurer	<table border="1"><tr><td>x</td></tr></table>	x
x				
RoseEllen	Greene	VP/Secretary	<table border="1"><tr><td>x</td></tr></table>	x
x				

**Guest(s)**

<u>First Name</u>	<u>Last Name</u>	<u>Role</u>
Steve	Small	
Gabriella	DiFilippo	
Jeb	Bush Jr	
Dan	Adan	
Jose	Pacheco	
Brett	Kimmel	
Debbie	Blas	
Ben	Cope	

**Call to order:**

**Approve Agenda**

Motion by:  
Seconded by:  
Opposed:  
Abstentions:

**Additional Discussion Items/ Other Notes**

- Real Estate Project Update
  - Reviewed the updates provided in the board memo

- Jose Pacheco shared that the St Monica’s site is interested in having us lease land. Our next steps are to write up a letter of intent. We would have to build on the site.
- Audit Firm
  - Steve Small shared at next meeting we will bring an engagement letter for the audit firm we’d like to use (VDT). It would be the same firm as KIPP Miami entity which is important that we use the same firm.
- FY22 meetings - this aug and every other month. same time work for everyone
  - every 2 month schedule KSF meetings
  - every two weeks for real estate committee meetings
  - Send a schedule out once we set dates
- Board discussed thresholds for spending approvals once the bank account is opened. Invoices paid would be mostly during pre development phase (legal, environmental, etc). KIPP Foundation recommends anything 25K and above to get approval which would be on the high end for this group. Steve Small suggested we start with 10K and above. Gabriella DiFilippo suggested getting a pre development budget approved so multiple invoices can be paid against that pre approved budget. Rose Ellen Greene felt a little uncomfortable with that set up and felt to start more conservatively with a 10K threshold to start. Eric Knowles also felt to cap at 10K makes sense. Gabriella would like to bring the pre development budgets to the next committee meeting so the board can approve and see the magnitude of spending. Steve Small will bring a proposal to the next meeting and the board will pass a resolution for expenditure approvals.

**Approve Minutes from April 2021**

Motion by: Rose Ellen Greene  
 Seconded by: Hannah Richman  
 Opposed: None  
 Abstentions: None

**Approve Resolution Authorizing Steven Small as a Signatory**

Motion by: Rose Ellen Greene  
 Seconded by: Hannah Richman  
 Opposed: None  
 Abstentions: None

**Approve Resolution of KSF Declaring its Intent to Reimburse Expenditures with the Proceeds of Tax-exempt Bonds**

Motion by: Hannah Richman  
 Seconded by: Rose Ellen Greene  
 Opposed: None  
 Abstentions: None

**Approve Resolution Authorizing Change of Fiscal Year End**

Motion by: Rose Ellen Greene  
 Seconded by: Eric Knowles

Opposed: None  
Abstentions: None

**Adjourn**

Motion by:  
Seconded by:  
Opposed:  
Abstentions: